## Spencer County, Kentucky Ordinance No. 3 Fiscal Year 2014 Series

## An Ordinance Repealing License Fee on Insurance Companies

This is an Ordinance Relating to the repeal of Ordinance No. 7, Series 2008, pertaining to the imposition and administration of a license fee on insurance premiums within Spencer County, Kentucky. Ordinance No. 7, series 2008, was enacted on the 24<sup>th</sup> day of September, 2007, whereby a license fee of four percent (4%) of the premiums actually collected by such company within each calendar quarter by reason of the issuance of such policies on risks located within Spencer County, Kentucky, was imposed upon insurance companies beginning July 1, 2008.

Therefore Be It Ordained by the Fiscal Court of Spencer County, Commonwealth of Kentucky that this Court no longer desires to collect the four percent (4%) license fee, to be effective June 30, 2014.

Given first reading and approval on August 19, 2013.

Given second reading and adoption on September 4, 2013.

Bill Karrer

Spencer County Judge Executive

Attest:

Lynn Hesselbrock

Spencer Fiscal Court Clerk